

OUTLINE CAPITAL FUNDING PRESSURE

Directorate	Economy, Communities & Corporate Directorate		
Scheme Name	Hereford Transport Package		
Budget Holder	Mairead Lane	Contact No	0944

Scheme description, timescale and demonstration of links to corporate priorities and savings plans	Package of transport improvements including a new western bypass to enable core strategy growth and improvements in the city centre.
Risks of not going ahead with the scheme – specifically how the investment will reduce risks identified on the corporate risk register	Planned growth cannot be achieved without the delivery of a new bypass as part of a package of measures. Growth of homes and jobs will be capped by network capacity constraints
Other funding opportunities identified (eg capital receipts, capital grants, revenue savings)	External grants including contributions from Highways England, Midland Connects, Homes & Communities Agency and Department for Transport. Capital receipts & developer contributions.
Review from finance comments - price reliability, scheme deliverability, future years budget implications	

Capital cost of project	2018/19	2019/20	2020/21	Future Years	Total
	£000	£000	£000	£000	£000
TOTAL	2,450	2,450	2,450	148, 200	

Funding streams	2018/19	2019/20	2020/21	Future Years	Total
	£000	£000	£000	£000	£000
TOTAL					

Revenue budget implications	2018/19	2019/20	2020/21	Future Years	Total
	£000	£000	£000	£000	£000
<i>note any impact on revenue budget, good or bad</i>					
TOTAL					